

DELAWARE Inc.



Beau Biden gets some advice in foreclosure campaign

Posted on [February 2, 2012](#) by [Eric Ruth](#)

Attorney General Beau Biden is getting some friendly legal advice in the state's ongoing battle with big banks over foreclosure issues.

The Delaware Community Reinvestment Action Council, which has stayed close to developments as part of its role as a fair-lending advocate, is full of praise for Biden's recent rejection of a settlement between the banks and other states over the lenders' "shameful foreclosure and mortgage service practices." Delaware is apparently holding out for a deal that would give consumers broader protections, something that's near and dear to DCRAC's heart.

"From our tiny offices on North Church Street in Wilmington and in Georgetown, the cheers for this welcome tonic to our beleaguered community are still ringing in the air," DCRAC's director Rashmi Rangan and attorney James Angus wrote to Biden on Thursday (2/2).

Still, "it never hurts to offer a little advice should you find it helpful in the days ahead," DCRAC wrote. In seeking a beneficial conclusion to his efforts, DCRAC advised, Biden should ask himself these questions:

- Does the settlement bring the offending conduct to an end?
- Does the offending party agree to comply with all applicable legal requirements in the future?
- Does the agreement provide for the submission of reports by the offending party for a period of time during which the faithfulness to compliance can be monitored?
- Does the settlement make whole the victims who have suffered damages as a result of the offending conduct?

“In some small way, perhaps this note of encouragement will assist you as you lead your office through the maze of this litigation,” the letter concluded.

<http://blogs.delawareonline.com/delawareinc/2012/02/02/beau-biden-gets-some-advice-in-foreclosure-campaign/>