Estate Planning
For a smooth transition...
The passing of property works best when there is a will. Let your intentions be known.

Keep these in mind
- A will speaks to your intentions AFTER you die
- A power of attorney speaks to your intentions IF you become incapacitated
- A Healthcare Directive speaks to your intentions about life support

Why a will?
Mr. Smith passed away leaving behind a grieving widow and three young kids. The deed was only in Mr. Smith’s name. He died without a will. Mrs. Smith gets only a life estate in this home. Each child gets a third of the home when they grow up.
- What happens if Mrs. Smith dies before the children grow up?
- What happens if Mrs. Smith needs to sell the house?

Resources
- Trusts
  Allow other parties to hold assets on behalf of beneficiaries.
- Reverse Mortgage
  Leading advocates sum it up as rising debt, falling equity. We advise a family discussion before any action.
- Named Beneficiaries
  Bank accounts, life insurance, pension, etc., generally have a named beneficiary in the event you pass on. Check the names regularly should anything change.